

Profit and Loss

Melbourne String Ensembles Inc For the year ended 31 December 2022

	2022	2021
Trading Income		
Concert Ticket Sales	8,660	8,446
Donations Received (5040)	-	225
Grant Revenue	-	4,000
Interest Income	118	272
Membership Fee Revenue	62,615	52,088
Miscellaneous	-	1,725
Sponsorship Revenue	2,318	1,000
Total Trading Income	73,711	67,756
Gross Profit	73,711	67,756
Operating Expenses		
Accounting and Bookkeeping Service Fees	-	90
Administration Expenses (Xero, Operoo etc)	1,338	1,086
Advertising	1,190	60
Camp Expenses	-	8,412
Cleaning	-	90
Commissioned Works	8,525	6,475
Concert Expenses	4,005	5,348
Concert Venue Hire and other expenses	10,455	7,360
Fees to Music Director - JMSE	6,750	7,219
General expenses	93	(1)
Gifts	-	1,073
Insurance	1,560	1,807
Internet	174	-
Legal and Regulatory Fees	516	59
Marketing and Communications	678	1,128
Music accessories (4420)	198	-
Music Hire and Licence Fees	499	624
Photo and Video	1,100	935
Printing, Stationery & Postage	20	-
Rehearsal Expenses other than venue hire	-	47
Rent, rehearsal and other venues	1,235	3,378
Repairs & Maintenance	1,067	360
Sheet Music and Arrangement Expense (4540)	900	80
Superannuation Expense	3,335	2,808
Tutoring	6,820	5,957
Wages Expense	32,456	28,781
Total Operating Expenses	82,912	83,176
Net Profit	(9,201)	(15,420)